A screenshot of a stock calculator

Description automatically generated A screenshot of a graph

Description automatically generated

Value = stock price – strike

Value = 196 – 195 = 1

Profit = ((stock price - strike) - option cost) × (number of contracts × 100)

Profit = ((196 - 195) – 0.85) × (1 × 100) = $15

A screenshot of a data

Description automatically generated